

**AMENDMENTS TO FINANCE BILL 2014  
BUDGET APPROVED ON 18<sup>th</sup> JUNE 2014**

<b>THE CUSTOMS ACT, 1969(IV OF 1969) (Amended Bill 2014-15)</b>	
<b>SECOND SCHEDULE</b>	
<b>PART I</b>	Imports of Plant, Machinery, Equipment and Apparatus, including Capital Goods for various industries/sectors
Condition (i)	the imported goods as are not listed in the locally manufactured items, notified through a Customs General Order issued by the Federal Board of Revenue (FBR) from time to time or, as the case may be, certified as such by the Engineering Development Board; <del>and for such machinery and equipment imported as plant for setting up of a new industrial units provided the imports are made against valid contract (s) or letter (s) of credit and the total C&amp;F value of such imports for the project is US \$ 50 million or above;</del>

S.No	Description	PCT CODE	CD %	Conditions
(1)	(2)	(3)	(4)	(5)
1.	Agricultural Machinery (A) Fertilizer and Plant Protection Equipment. 1) Spray pumps (diaphragm type). 2) All types of mist blowers.	8413.8190 <del>8414.8090</del> 8414.5990	5% 5%	if used for agriculture sector.
	(H) Fish or shrimp farming and seafood processing machinery and equipment.  (8) Flak ice plants	<del>8414.6990</del> 8418.6990	5%	if used for agriculture sector.
8	Correction of spelling mistake differed = deferred			
27	Plant, machinery and equipment imported during the period commencing on the 1st July, 2014 and ending on the 30th June, 2019 for setting up Industries in FATA.	Respective headings	0%	The plant, machinery and equipment under the said serial number shall be released on certification from Additional Chief Secretary, FATA that the goods are bonafide project requirement of the Unit as per Annex-B. The goods shall not be

				sold or otherwise disposed off without prior approval of the Board.

	<b>PART III</b>	<b>Import of Raw Materials, Inputs for Poultry and Textile Sector and Other Goods</b>
	Condition (i)(a)	Ministry of Industries, Production and Special Initiatives, in case of imported goods specified against serial numbers <b>14</b> 19 of Table;
	Condition (i)(b)	M/s <b>Lotte</b> Lotte Chemical Pakistan Ltd, in case of imported goods specified against serial number <b>15</b> 20 of Table;

S.No	Description	PCT CODE	CD %	Conditions
(1)	(2)	(3)	(4)	(5)
20	Para Xylene, Acetic acid	2902.4300 2915.2100	0%	If imported by M/s. <b>Lotte</b> Lotte Chemical Pakistan Ltd